



**SHETRON LIMITED**  
**THE NAME BEHIND THE NAMES**

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13<sup>th</sup> September, 2024

To  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir,

Sub: Update on the outcome of the Annual General Meeting held on 12<sup>th</sup> September, 2024

In continuation to our submission of the voting results and Scrutinizer's Report for the 44<sup>th</sup> AGM held on 12<sup>th</sup> September, 2024, we hereby update the Stock Exchange on the below matters as approved by the shareholders at the AGM:

1. Appointment of Mr. S Sethuraman (Din: 00534145) as Director in the category of Independent Director of the Company.
2. Re-appointment of Mr. Praveen Vittal Mally (DIN: 00798354) as Joint Managing Director

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure A to this letter.

Please take all the above on record and kindly treat this as compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you  
Yours sincerely

**For Shetron Limited**

Jyoti Kumari  
Company Secretary and Compliance officer  
Membership No.: A 37403

Encl.: As above





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**Annexure - A**

**I. Appointment of Mr. S Sethuraman**

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. S Sethuraman as a Director, with effect from August 6, 2024.
2	Date of appointment /cessation (as applicable)	Appointed by the Board as an Additional Director from August 6, 2024, now approved by the Shareholders as Director on September 12, 2024.
3	Term of appointment	The term of appointment was for five (5) consecutive years w.e.f August 6, 2024 to August 5, 2029.
4	Brief profile (in case of appointment)	Over the course of his career, he has handled various projects - small and large - in HPCL, Garware Polyester and has also successfully established and turned around companies in India and abroad. He has experience in setting-up businesses in India, USA and Europe over these past decades and interacted extensively with the large global consulting firms, investment banks, financial institutions, fund managers, leading consulting companies and credit rating agencies.
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. S Sethuraman is not related to any of the Directors of the Company.

**II. Re-appointment of Mr. Praveen Vittal Mally for a further term of 3 years:**

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Praveen Vittal Mally as Joint Managing Director, with effect from May 16, 2025.
2	Date of appointment /cessation (as applicable)	Re-appointed by the Board as Joint Managing Director for further period of 3 years i.e. from May 16, 2025, now approved by the Shareholders on September 12, 2024.





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3	Term of appointment	The term of re-appointment was for a further period of three (3) consecutive years w.e.f May 16, 2025.
4	Brief profile (in case of appointment)	He has rich and varied experience in the Packaging Industry and has been involved in the operations of the Company over a long period of time.
5	Disclosure of relationships between directors (in case of appointment of a director)	He is relative of Mr. Diwakar S Shetty, Executive Chairman and Whole Time Directors of the Company.

